



URBAN REDEVELOPMENT AGENCY

Jazzmin Cobble – Chair

Tara Graves-Member

George Turner- Secretary

Tammy Grimes-Member

Rob Turner-Member

URA SPECIAL CALLED MEETING AGENDA

September 26, 2022 at 6:30 p.m.

Citizen Access: [Stonecrest YouTube Live Channel](#)

I. CALL TO ORDER: Chair ~ Jazzmin Cobble

The meeting began at 6:37 pm.

II. ROLL CALL: City Clerk ~ Sonya Isom

All members were present.

III. AGENDA ITEMS:

1. Consideration of and action on Resolution authorizing the issuance of Revenue Bonds (City of Stonecrest Project), Series 2022A and Federally Taxable Series 2022B.

Mr. Ed Wall stated that there is a \$6,050,000 bond with two series. One bond is tax-exempt for 3.5% for 20 years and the other is taxable at 4.48% for 20 years. The total payment schedule is approximately \$448,000 per year. Bidded out to 22 banks, and received four bids, with Truist Bank having the lowest bid. The city has an option to prepay it with no penalty after five years, in the year 2027. The first payment on the bonds is due February 1, 2023.

Motion - made by Member Rob Turner to approve the authorization of the insurance of Revenue Bonds for the City of Stonecrest project series 2022A and federally taxable series 2022B. Seconded by Member Tammy Grimes.

Motion passed unanimously.

2. DeKalb County Board of Voter Registration and Elections Facility Rental Agreement

Summary of agreement given by Alicia Thomas, Wincher Denmark. City attorney's office stated that the Board of Elections for DeKalb County wishes to contract with the URA for the lease of the building located at 2994 Turner Hill Road. They've provided an eight-month agreement with terms relating to cost, longevity and building maintenance.

Chair Jazzmin Cobble asked if Dekalb County mention needing the use of the parking lot on the weekends or is it Monday through Friday. This needs to be mentioned to the parks and recs team to discuss events for the remainder for the year.

Deputy City Manager Gerald Sanders replied that based on the conversations with the county, they would be using it Monday through Friday.

Member Tammy Grimes was concerned that the questions about weekend use of the parking lot and the City's Christmas party need to be answered before signing the agreement.

Motion - made by Member Tammy Grimes that the URA approve DeKalb County Board of Voter Registration and Elections facility rental agreement with the stated conditions. Seconded by Member Tara Graves.

Motion passed unanimously.

3. Financial Advisor Agreement

Motion made by Member Rob Turner to approve the Financial Advisor Agreement. Seconded by Member Tara Graves.

Motion passed unanimously.

IV. EXECUTIVE SESSION:

(When an executive session is required, one will be called for the following issues: 1) Personnel, 2) Litigation, 3) Real Estate)

V. ADJOURNMENT

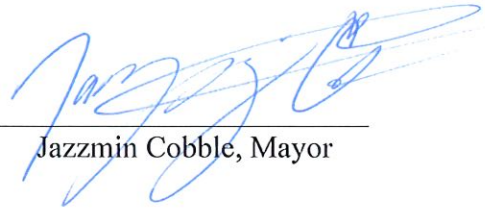
Motion made by Member Rob Turner to adjourn the meeting. Seconded by Secretary George Turner.

Motion passed unanimously.

The meeting adjourned at 7:02 pm.

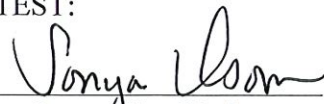
As approved on the 27th day of December, 2022.

CITY OF STONECREST, GEORGIA



Jazzmin Cobble, Mayor

ATTEST:



Sonya Isom, City Clerk

Americans with Disabilities Act

The City of Stonecrest does not discriminate on the basis of disability in its programs, services, activities, and employment practices.

If you need auxiliary aids and services for effective communication (such as a sign language interpreter, an assistive listening device or print material in digital format) or reasonable modification to programs, services or activities contact the ADA Coordinator, Sonya Isom, as soon as possible, preferably 2 days before the activity or event.